

Fill in this information to identify your case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF MICHIGAN

Case number (if known) _____ Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name T & T Dynamite Rental Properties, Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 26-0350474

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

7252 CANTERBURY DR
Romulus, MI 48174
Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

Wayne
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) N/A

6. Type of debtor ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5311

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☐ No
☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor	<u>See Attachment</u>	Relationship	_____
District	_____	Case number, if known	_____

11. Why is the case filed in this district? Check all that apply:
☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
☒ No
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
Why does the property need immediate attention? (Check all that apply.)
☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
☐ It needs to be physically secured or protected from the weather.
☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
☐ Other _____
Where is the property? _____
Number, Street, City, State & ZIP Code
Is the property insured?
☐ No
☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:
☐ Funds will be available for distribution to unsecured creditors.
☒ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
☒ 1-49 ☐ 1,000-5,000 ☐ 25,001-50,000
☐ 50-99 ☐ 5001-10,000 ☐ 50,001-100,000
☐ 100-199 ☐ 10,001-25,000 ☐ More than 100,000
☐ 200-999

15. Estimated Assets
☒ \$0 - \$50,000 ☐ \$1,000,001 - \$10 million ☐ \$500,000,001 - \$1 billion
☐ \$50,001 - \$100,000 ☐ \$10,000,001 - \$50 million ☐ \$1,000,000,001 - \$10 billion
☐ \$100,001 - \$500,000 ☐ \$50,000,001 - \$100 million ☐ \$10,000,000,001 - \$50 billion
☐ \$500,001 - \$1 million ☐ \$100,000,001 - \$500 million ☐ More than \$50 billion

16. Estimated liabilities
☐ \$0 - \$50,000 ☐ \$1,000,001 - \$10 million ☐ \$500,000,001 - \$1 billion
☐ \$50,001 - \$100,000 ☐ \$10,000,001 - \$50 million ☐ \$1,000,000,001 - \$10 billion
☐ \$100,001 - \$500,000 ☐ \$50,000,001 - \$100 million ☐ \$10,000,000,001 - \$50 billion
☒ \$500,001 - \$1 million ☐ \$100,000,001 - \$500 million ☐ More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 12, 2024
MM / DD / YYYY

X /s/ David Talley
Signature of authorized representative of debtor

David Talley
Printed name

Title Shareholder

18. Signature of attorney **X** /s/ Alexander J. Berry-Santoro
Signature of attorney for debtor

Date June 12, 2024
MM / DD / YYYY

Alexander J. Berry-Santoro P81545
Printed name

Maxwell Dunn PLC
Firm name

2937 E. Grand Blvd.
Suite 308

Detroit, MI 48202
Number, Street, City, State & ZIP Code

Contact phone _____ Email address aberrysantoro@maxwelldunnlaw.com

P81545 MI
Bar number and State

Fill in this information to identify your case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF MICHIGAN

Case number (if known) _____ Chapter 11

☐ Check if this an amended filing

FORM 201. VOLUNTARY PETITION
Pending Bankruptcy Cases Attachment

Debtor	<u>David Talley</u>	Relationship to you	<u>Shareholder</u>
District	<u>ED MI</u>	When	<u>3/13/08</u>
		Case number, if known	<u>07-62263-mbm</u>
Debtor	<u>Lynn G. Thompson</u>	Relationship to you	<u>Shareholder</u>
District	<u>ED of MI</u>	When	<u>10/20/15</u>
		Case number, if known	<u>15-55337-tjt</u>
Debtor	<u>Lynn G. Thompson</u>	Relationship to you	<u>Shareholder</u>
District	<u>ED MI</u>	When	<u>6/3/24</u>
		Case number, if known	<u>06-42542-tjt</u>
Debtor	<u>Lynn G. Thompson</u>	Relationship to you	<u>Shareholder</u>
District	<u>ED MI</u>	When	<u>6/8/24</u>
		Case number, if known	<u>03-61808-tjt</u>
Debtor	<u>Lynn G. Thompson</u>	Relationship to you	<u>Shareholder</u>
District	<u>ED MI</u>	When	<u>3/18/02</u>
		Case number, if known	<u>02-46530-tjt</u>

**RESOLUTION OF:
T & T DYNAMITE RENTAL PROPERTIES, INC.**

The Board of Directors (the "Board") of T & T Dynamite Rental Properties, Inc. ("T&T"), a Michigan Domestic Profit Corporation, on the 06/08/2024th of _____, 2024, taking this action pursuant to Article 7, of the June 9th, 2007 Articles of Incorporation for T&T, which allows any action the Board could take at an annual or special meeting be taken if all consent in writing, adopt and approve the following resolutions::

A. Chapter 11

WHEREAS, the Board has considered the advice of counsel regarding relief available under Title 11 of the United States Code ("Title 11"), Chapter 11 (Sub-V) and weighed the future viability and liquidity of T&T versus the present claims against the business and has weighed the alternatives to relief under Title 11; and

WHEREAS, the Board has consulted with its members, Lynn Thompson, Angela Thompson, Alisha Thompson, Koren Moore, and David Talley, and fully considered Title 11 and strategic alternatives available to T&T, and, noted that the Articles of Incorporation generally allows Member(s) to act with the full and unfettered discretion and authority to "begin, prosecute, or defend any proceeding in the company's name;" and, to delegate said duty; and

WHEREAS, the Board has previously approved retention of Maxwell Dunn, PLC as counsel;

NOW, THEREFORE, IT IS

RESOLVED, that in the judgment of the Members, it is in the best interests of T&T, its creditors, and other interested parties, that the corporation be and hereby is authorized to file, or cause to be filed, a proceeding under Title 11, Chapter 11, Sub V (the "Bankruptcy"), in a court of proper jurisdiction and venue (the "Bankruptcy Court"); and, be it

FURTHER RESOLVED, that in the judgment of the Board it is in the best interests of T&T to retain Maxwell Dunn, PLC, in connection with the Bankruptcy; and, be it

FURTHER RESOLVED, that David Talley ("Authorized Officer"), is authorized, imbued, empowered, and directed to execute and file on behalf of MIG, all documents (non-exhaustive and non-exclusive) and take any actions (non-exhaustive and non-exclusive) that the Authorized Officer deems necessary or proper to obtain relief under the Bankruptcy; and, be it

FURTHER RESOLVED, that the Authorized Officer is authorized, empowered, and directed to certify the authenticity of these resolutions.

B. Retention of Maxwell Dunn, PLC

IT IS FURTHER RESOLVED, that the Authorized Officer is authorized and directed to execute all documents (non-exhaustive and non-exclusive) and take all actions to retain Maxwell Dunn, PLC, as general bankruptcy counsel in the Bankruptcy and to represent and assist T&T in carrying out its duties under Title 11

and to take any and all actions to advance T&T's rights, fulfill its duties and obligations, and execute or file all documents (non-exhaustive and non-exclusive) to formally address the issues herein, navigate the bankruptcy process, and the resulting reorganization of T&T.

RESOLVED:

/s/ Lynn Thompson
Lynn Thompson

DATED:

/s/ David Talley
David Talley

DATED: 06 / 08 / 2024

/s/ Bashor, Angela
Angela Thompson

DATED: 06 / 08 / 2024

A MAJORITY OF VOTES BEING PRESENT, THE RESOLUTION IS
BINDING.

Title	Maxwell Dunn, PLC, has sent you a document to review and...
File name	Resolution of T&T.pdf
Document ID	f908e0c21b8245bb754874a5bc1d72c29cab2c05
Audit trail date format	MM / DD / YYYY
Status	● Pending signature

This document was requested on app.practicepanther.com and signed on app.practicepanther.com

Document History



SENT

06 / 07 / 2024

19:58:03 UTC

Sent for signature to Talley, David (mrtntproperties@gmail.com), Bashor, Angela (angelanicole1982@gmail.com) and Thompson, Lynn (mslynn917@gmail.com) from angelanicole1982@gmail.com
IP: 152.160.28.10



VIEWED

06 / 08 / 2024

17:48:08 UTC

Viewed by Bashor, Angela (angelanicole1982@gmail.com)
IP: 64.43.252.222



SIGNED

06 / 08 / 2024

17:48:49 UTC

Signed by Bashor, Angela (angelanicole1982@gmail.com)
IP: 64.43.252.222



VIEWED

06 / 09 / 2024

02:48:46 UTC

Viewed by Talley, David (mrtntproperties@gmail.com)
IP: 172.58.126.165



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02:49:20 UTC

Signed by Talley, David (mrtntproperties@gmail.com)
IP: 172.58.126.165

06 / 09 / 2024

02:49:20 UTC

This document has not been fully executed by all signers.

Title	Maxwell Dunn, PLC, has sent you a document to review and...
File name	Resolution of T&T.pdf
Document ID	f908e0c21b8245bb754874a5bc1d72c29cab2c05
Audit trail date format	MM / DD / YYYY
Status	● Pending signature

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Document History
INCOMPLETE

Fill in this information to identify the case:

Debtor name T & T Dynamite Rental Properties, Inc.
United States Bankruptcy Court for the: EASTERN DISTRICT OF MICHIGAN
Case number (if known): _____

☐ Check if this is an
amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders** 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
City of Highland Park Water Department 14110 Woodward Ave. Highland Park, MI 48203		utilities				\$485.63
Detroit Dept. of Water and Sewerage 735 Randolph St. Detroit, MI 48226		utilities	Contingent Unliquidated			\$4,313.50
Fay Mortgage Servicing 1601 LBJ Freeway, Suite 150 Dallas, TX 75234				\$800,000.00	\$0.00	\$800,000.00
linebarger goggan blair & sampson llp Terrace 2, 2700 V?a Fortuna #500 Austin, TX 78746		Blight Tickets	Disputed			\$18,035.00
Wayne County Treasurer's Office 400 Monroe Street, 5th Floor Detroit, MI 48226		Property taxes				\$66,885.49

ANGEL OAK SB COMMERCIAL MTG TRUST
3344 Peachtree RD NE, Suite 1725
Atlanta, GA 30326

Cherrywood Mortgage, LLC
131 CONTINENTAL DRIVE, SUITE 301
Newark, DE 19713

City of Detroit, Admin Claims
2 Woodward Ave., Ste. 1004
Detroit, MI 48226

City of Highland Park
Water Department 14110 Woodward Ave.
Highland Park, MI 48203

Codilis & Moody, P.C.
30800 Telegraph Rd., Suite 1703
Franklin, MI 48025

Detroit Dept. of Water and Sewerage
735 Randolph St.
Detroit, MI 48226

Fay Mortgage Servicing
1601 LBJ Freeway, Suite 150
Dallas, TX 75234

linebarger goggan blair & sampson llp
Terrace 2, 2700 Via Fortuna #500
Austin, TX 78746

Wayne County Treasurer's Office
400 Monroe Street, 5th Floor
Detroit, MI 48226